BILL SUMMARY

1st Session of the 58th Legislature

Bill No.: SB 739
Version: Engrossed Senate
Request Number: N/A
Author: Rep. Bashore
Date: 3/31/2021
Impact: \$0

Research Analysis

SB739 transfers the administration of the Oklahoma Tourism Development Act to the Department of Commerce, from the Tourism Department. All currently approved tourism project agreements are transferred to the Commerce Department.

The measure requires any company proposing a tourist attraction to hire a competent consulting firm to study the proposed economic impact of the attraction. The company may hire the Department of Commerce to complete the study for a minimum of \$5,000.

The measure also authorizes the Commerce Department to determine the revenue neutrality of a project.

Prepared By: Emily Wendler

Fiscal Analysis

SB 739 moves the Oklahoma Tourism Development Act out of the Department of Tourism and Recreation into the Department of Commerce. According to officials at both Departments, this measure will not create a fiscal impact for them. Therefore, there is no fiscal impact for the State.

Prepared By: Mariah Searock

Other Considerations

None.

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